BAHUBALI COLLEGE OF ENGINEERING – COLLEGE ACCOUNT

FINANCIAL STATEMENTS FOR THE YEAR 2023-24

Bahubali College of Engineering Shravanabelagola - 573 135
College Account

Balance Sheet as at 31st March 2024

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital Fund:		**Fixed Assets :**	
Opening Balance	4,81,73,359	(Schedule 1)	3,36,25,765
Less:Prior Period Adjustment			
Add: Building Capitalised			75,85,062
Less: Excess of Income over Expenditure	1,72,69,867	Fixed Deposits	5,114
	6,54,43,226	Electricity Deposit	
Loans (Liability)			
BCE Managing Sub-committee	60,000		
SSV Nidhi	1,00,000	**Loans and Advances**	
Canteen Deposit	30,000	Advances to Staff	3,98,525
Caution Deposit	8,68,245	Loan to BCE Building	1,13,59,000
BCE Hostel	47,00,000	Loan to Bahubali Polytechnic	10,00,000
SSDJJP-Sangha	74,953	Loan to SN PU College	3,46,100
SDJMIMC Trust	15,00,000	Repayment of vehicle loan	10,18,600
Outstanding Liabilities (Schedule 2)	27,86,738	Tuition Fee Receivable from Students	1,36,15,006
Loan from Hostel Mess account	13,00,000	TDS Receivable For the FY 2022-23	27,145
		Cash and Bank Balances (Schedule 3)	78,82,846
Total	7,68,63,162	**Total**	7,68,63,163

as per our report of even date
for G.V. Sunder & Company
Chartered Accountants
FRN: 007248S

Secretary
S.S.D.J.J.F Sangha (R)
Shravanabelagola-573 135

Shivaram Bhat
Partner
M.No.242666

G.V. SUNDER & CO. * CHARTERED ACCOUNTANTS * BANGALORE 560 002

Place: Bangalore
Date: 03rd Oct 2024

Principal
Bahubali College of Engineering
Shravanabelagola-573135

Bahubali College of Engineering, Shravanabelagola - 573 135
College Account

Income and Expenditure Account for the Year ended 31st March 2024

	Expenditure	Amount (Rs.)		Income	Amount (Rs.)
To	Establishment Expenses	2,16,86,734	By	Fees Collected (Schedule-4)	5,41,09,153
"	PF Contribution (Management)	11,97,548	"	University Fees Collected (Schedule-5)	57,36,922
"	ESI contribution (Management)	1,63,218	"	Scholarship Received	6,09,110
"	Gratuity Expense	15,50,000	"	Interest from SB Account	1,40,703
"	Guest Faculty	4,46,400	"	Miscellaneous Income (Schedule-6)	16,08,501
"	University Fees Paid (Schedule - 7)	59,59,675	"	Grant From SSDJJP Sangha	9,00,000
"	Administration Expenses (Schedule - 8)	60,99,401	"	Received from SSDJJP Sangha (RO Plant)	75,000
"	Scholarship Paid	3,09,110			
"	Repairs and Maintenance (Schedule - 9)	9,11,894			
"	Electricity Charges	7,28,578			
"	Affiliation and Approval Fees (Schedule - 12)	12,06,857			
"	Examination Expense (Schedule-13)	1,17,774			
"	Hospitality of Guest, Staff and Student Welfare Expense (Schedule-14)	42,805			
"	Sports & Student Activity Expenses (Shedule - 15)	54,984			
"	Function Expenses (Schedule - 16)	3,34,675			
"	Consumables (Schedule-17)	1,31,996			
"	Miscellaneous Expenses (Schedule - 18)	11,68,409			
"	Telephone Charges	7,873			
"	Audit Fee	1,47,500			
"	Student & Staff Insurance	43,230			
"	Service Charges SSDJJP Sangha	2,65,000			
"	Depreciation	33,35,862			
"	Excess of Income over Expenditure	1,72,69,867			
	Total	6,31,79,390		**Total**	6,31,79,390

Secretary
S.S.D.J.J.P. Sangha (R)
Shravanabelagola-573 135

Place: Bangalore
Date: 03rd Oct 2024

as per report of even date
for G.V. Sunder & Company
Chartered Accountants
FRN: 007248S

Shivaram Bhat
Partner
M.No.242666

G.V. SUNDER & CO. * BANGALORE 560 002 * CHARTERED ACCOUNTANTS

Principal
Bahubali College of Engineering
Shravanabelagola-573135

Bahubali College of Engineering, Shravanabelagola

Receipts and Payments Statements for the year ended 31st March 2024

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Opening Balance		By Establishment Expenses:	
Cash in hand	1,11,196	Salary, DA and other allowances	2,16,86,734
Fixed deposit	85,062	PF Contribution from management	11,97,548
		ESI Contribution	1,63,218
" Cash at Bank:		Gratuity	15,50,000
Corporation Bank_520101228288068	19,27,187	Guest Faculty	4,46,400
Karnataka Bank_1492500100221301	13,259	" University Fees Paid:	
Corporation Bank_520101228291141	9,42,560	Examination Fees to VTU	16,58,620
Corporation Bank SB_520101228291131	22,92,288	Convocation fees to VTU	88,800
SBI_64110367220	18,823	Revaluation Fees to VTU	1,12,535
Corporation Bank_520101228296753	1,16,900	University fees to VTU	38,41,720
SBI_54011421108	-	E consortium	1,00,000
" Fee collected:		Examination Expenses	2,75,774
Tuition Fee	3,90,34,252	" Administrative Expenses	
Transportation Charges	3,03,167	Postage	2,344
Other than CET fees	15,11,050	Printing Charges	1,73,725
Processing Fee	4,553	Stationery	56,428
Other Fees	94,000	Internet Charges	70,779
Outstanding Fees	1,03,72,679	Advertisement Charges	55,83,364
University Fees Collected:		Bank Commission/charges	9,627
" Exam Fees	26,20,887	News Paper Charges	13,105
" Exam Expenses	27,510	Meeting Expenses	59,524
" Convocation Fees	87,600	" Training & Placement	2,79,992
" Revaluation Fee	1,10,470	" Affiliation, Appproval Fees	12,09,357
" University Fees	26,61,140	" Maintenance of Vehicles:	12,31,363
" Exam remuneratiOn	2,29,315	" Sports & Student Activity Expenses	54,984
" Scholarship Received	6,09,110	" Function Expenses	2,80,315
" Interest From SB Account	1,40,703	" Repair and Maintenance	7,09,491
" Other than Admission fees	13,74,473	" Audit Fee	1,47,500
" Miscellanious income	2,34,028	" Miscellaneous Expenses	4,92,142
" Advance Recovery	4,81,000	" Scholarship Paid	3,09,110
" Vehicle Loan	18,92,924	" Electricity Charges	7,28,578
" Advance Recovered From Staff	4,20,680	" Telephone Charges	7,873
" Amount from BCE Store	4,54,546	" Capital Expenditure:	51,01,336
" Loan From SSDJJP	9,00,000	" Drinking Water Expense to Staff and Students	42,805
" R O Plant	75,000	" Students and Staff Insurance Policy	43,230
" Training Security Deposit	5,000	" Hand Books	11,250
		" Blue Books	92,560
		" Internsphip	48,840
		" TDS on operative account	8,764
		" Science Exhibition	76,855
		" Refund of Fee	4,90,180
		" Advance Paid to Staff	6,69,695
		" Loan to SN PU College	3,46,100
		Closing Balance	
		" Cash / D.D in hand	4,38,948
		" Fixed deposit	75,85,062
		Cash at Bank	
		" Corporation Bank_520101228288068	43,51,904
		" Karnataka Bank_1492500100221301	15,612
		" Corporation Bank_520101228291141	9,86,620
		" Corporation Bank SB_520101228291131	20,34,258
		" SBI_64110367220	23,324
		" Corporation Bank_520101228296753	18,112
		" SB a/c 19870100143143	14,067
Total	6,91,51,363	Total	6,91,51,363

Secretary

Secretary
S.S.D.J.J.F Sangha (R)
Shravanabelagola-573 135

Principal
Bahubali College of Engineering
Shravanabelagola-573135

Place: Bangalore
Date: 03rd Oct 2024

as per our report of even date
for G.V. Sunder & Company
Chartered Accountants
FRN: 007248S

Shivaram Bhat
Partner
M No.242666

G.V. SUNDER & CO. BANGALORE 560 002 CHARTERED ACCOUNTANTS

Bahubali College of Engineering, Shravanabelagola

College Account

Schedule-1

Schedules of Fixed Assets as at 31st March 2024 With Depreciation

Sl. No.	Particulars	Rate of Dep	WDV as on 01.04.2023	Additions During the Year		Deletions/ Adjustments	Total	Depreciation	WDV as on 31.03.2024
				>=180 Days	<180 Days				
1	Building	10%	2,51,65,440	-	-	-	2,51,65,440	25,16,544	2,26,48,896
2	Lab equipment	15%	21,24,525		-	-	21,24,525	3,18,679	18,05,846
3	Office Equipment	15%	3,57,283		-	-	3,57,283	53,592	3,03,691
4	Furniture & Fixture	10%	13,79,825		-	-	13,79,825	1,37,983	12,41,842
5	Computers	40%	24,716	-		-	24,716	9,886	14,830
6	Xerox Machine	15%	36,763	-	-	-	36,763	5,514	31,249
7	Generator	15%	46,611	-	-	-	46,611	6,992	39,619
8	Library Books	15%	2,75,612		-	-	2,75,612	41,342	2,34,270
9	Electrical Items	15%	31,798		-	-	31,798	4,770	27,028
10	Electrical Installation	10%	65,794	-	-	-	65,794	6,579	59,215
11	Aqua guard	10%	4,298	-	-	-	4,298	430	3,868
12	Borewell	15%	845	-	-	-	845	127	718
13	Photo Printer	15%	268	-	-	-	268	40	228
14	Edusat Equipment	15%	2,717	-	-	-	2,717	408	2,309
15	Chalk Board	15%	20,725	-	-	-	20,725	3,109	17,616
16	Air conditioner	15%	54,029	-	-	-	54,029	8,104	45,925
17	Digital Intercom	15%	93,944	-	-	-	93,944	14,092	79,852
18	Vehicle	15%	98,668	-	-	-	98,668	14,800	83,868
19	Musical Instruments	15%	30,883	-	-	-	30,883	4,632	26,251
20	Auto Timer	15%	1,123	-	-	-	1,123	168	955
21	Internet Equipment	15%	3,782	-	-	-	3,782	567	3,215
22	Swaraj Mazda	15%	3,51,629	-	-	-	3,51,629	52,744	2,98,885
23	Water Cooler	10%	49,353	-	-	-	49,353	4,935	44,418
24	Gym Equipment	15%	4,525	-	-	-	4,525	679	3,846
25	Drilling Machine	15%	1,002	-	-	-	1,002	150	852
26	Two wheeler	15%	4,959	-	-	-	4,959	744	4,215
27	UPS	15%	4,78,806	-	-	-	4,78,806	71,821	4,06,985
28	Sports Materials	15%	56,717	-	-	-	56,717	8,508	48,209
29	Solar Light	10%	49,591	-	-	-	49,591	4,959	44,632
30	EPBX (Intercom)	15%	1,725	-	-	-	1,725	259	1,466
31	Softwares	40%	61,030	-	-	-	61,030	24,412	36,618
32	CCTV	15%	1,21,956	-		-	1,21,956	18,293	1,03,663
	Total		3,10,00,942	-	-	-	3,10,00,942	33,35,862	2,76,65,080

G.V. SUNDER & CO. BANGALORE 560 002 CHARTERED ACCOUNTANTS

Bahubali College of Engineering, Shravanabelagola

College Account

Schedule-1

Schedules of Fixed Assets as at 31st March 2024 Without Depreciation

Sl. No.	Particulars	Rate of Dep	WDV as on 01.04.2023	Additions During the Year		Deletions/ Adjustments	Total	Depreciation	WDV as on 31.03.2024
				>=180 Days	<180 Days				
1	Building	10%	-	11,550	-	-	11,550		11,550
2	Lab equipment	15%	-	18,04,974	-	-	18,04,974		18,04,974
3	Office Equipment	15%	5,318	10,915	-	-	16,233		16,233
4	Furniture & Fixture	10%	20,900	17,200	-	-	38,100		38,100
5	Computers	40%	7,95,583	97,158	-	-	8,92,741		8,92,741
6	Generator	15%	-	1,44,000	-	-	1,44,000		1,44,000
7	Library Books	15%	29,448	10,862	-	-	40,310		40,310
8	Electrical Items	15%	8,100	-	-	-	8,100		8,100
9	Aqua guard	10%	-	1,03,197	-	-	1,03,197		1,03,197
	Total		8,59,349	51,01,336	-	-	59,60,685	-	59,60,685

G.V. SUNDER & CO. * CHARTERED ACCOUNTANTS * BANGALORE 560 002

Schedule to Balance Sheet and Income and Expenditure
For the year Ended 31st March 2024

Outstanding Liabilities	Schedule - 2
Particulars	Amount (Rs.)
Establishment Charges Payable	22,82,303
ESI payable	15,197
PF Payable	1,01,477
Electricity charges Payable	62,389
News Paper Charges Payable	372
Service Charges Payable to SSDJJP Sangha	20,000
PT Payable	5,000
Students Scholership Paybale	3,00,000
Total	27,86,738

Cash and Bank Balances	Schedule - 3
Particulars	Amount (Rs.)
SB a/c No 88068	43,51,904
Karnataka Bank_14925001002213	15,612
SB a/c No 91141	9,86,620
SB a/c No 91131	20,34,258
SB a/c NO 96753	18,112
SBI_64110367220	23,324
SB a/c 19870100143143	14,067
Cash in hand	4,38,948
Total	78,82,846

Fees Collected	Schedule - 4
Particulars	Amount (Rs.)
Tuition Fee	4,22,35,361
Transportation Charges	3,03,167
Processing Fee	4,553
Other Than CET Fees	15,11,050
Other Fees	94,000
Outstanding Fees Collected	99,61,022
Total	5,41,09,153

University Fees Collected	Schedule - 5
Particulars	Amount (Rs.)
Exam Fees	26,20,887
Revaluation Fee	1,10,470
University Fees	26,61,140
Exam remuneration	2,29,315
Exam Expenses	27,510
Convocation Fees	87,600
Total	57,36,922

Miscellaneous Income	Schedule - 6
Particulars	Amount (Rs.)
Sundry Income	1,17,604
Breakage	16,624
AMPCK	10,000
Uniform	87,800
Civil Counsultancy	2,000
Otherthan Admission fees	13,74,473
Total	16,08,501

G.S. BANGALORE 560 002 CHARTERED ACCOUNTANTS

University Fees Paid	Schedule - 7
Particulars	**Amount (Rs.)**
Examination Fees to VTU	16,58,620
Convocation Fees to VTU	88,800
Revaluation Fees to VTU	1,12,535
University fees to VTU	38,41,720
Exam.Remuneration Paid	1,58,000
E-consortium Fee(Membership Fee)	1,00,000
Total	**59,59,675**

Administrative Expenses	Schedule - 8
Particulars	**Amount (Rs.)**
Travelling & convayance	1,86,933
Postage	2,344
Printing Charges	1,73,725
Internet Charges	70,779
Advertisement Charges	55,83,364
Bank Commission/charges	9,627
News Paper Charges	13,105
Meeting Expenses	59,524
Total	**60,99,401**

Repair and Maintenance	Schedule - 9
Particulars	**Amount (Rs.)**
General Repairs and Maintenance	1,17,645
Repairs and Maintenance on Equipment	90,018
Electrical Maintenance	66,060
Maintenance of Xerox Machine	9,475
Painting work	1,07,164
Generator Maintenance (Motive power)	29,870
Toner to Printers	14,000
Wet Sweeper Charges	1,43,650
Entrance Gate	1,31,609
Interlocking Pavers works	2,02,403
Total	**9,11,894**

Affiliation & Approvals	Schedule - 12
Particulars	**Amount (Rs.)**
Affiliation Fees	12,06,857
Total	**12,06,857**

Examination Expenses	Schedule - 13
Particulars	**Amount (Rs.)**
Exam Expenses	1,17,774
Total	**1,17,774**

Hospitality of Guest, Staff and Student Welfare Expense	Schedule - 14
Particulars	**Amount (Rs.)**
Drinking Water Expense to Staff and Students	42,805
Total	**42,805**

G.V. SUNDER & CO. BANGALORE 560002

Sports & Student Activity Expenses	Schedule - 15
Particulars	**Amount (Rs.)**
VTU Sports	54,984
Total	**54,984**

Function Expenses	Schedule - 16
Particulars	**Amount (Rs.)**
Function Expenses	88,821
Anweshane	63,014
Sayonara	54,360
Graduavation Day	10,440
Orienatation Day	1,18,040
Total	**3,34,675**

Consumables	Schedule - 17
Particulars	**Amount (Rs.)**
Consumable to Mechanical Lab	3,392
Consumables to E&C Lab	78,486
Consumable to Civil Lab	316
Consumable to Computer Lab	13,418
Consumable to Chemistry Lab	36,384
Total	**1,31,996**

Miscellaneous Expenses	Schedule - 18
Particulars	**Amount (Rs.)**
Sundry Expenses	32,785
Admission Approval	1,33,867
Identity Card	20,617
Alumini Meet	2,66,972
BCE Store Expenses	6,96,632
Sanitary	17,536
Total	**11,68,409**

