BAHUBALI COLLEGE OF ENGINEERING
COLLEGE ACCOUNT

FINANCIAL STATEMENTS
FOR THE YEAR 2024-25

Mobile : 94480 40716
Ph.: 080 23134716
"ANUBANDHA", No.8, (Old No. 69B)
21st Cross, Behind Navarang Theatre
2nd Block, Rajajinagar, Bangalore-560 010
E-mail : bahubaligouraj@yahoo.com

BAHUBALI GOURAJ & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of **Shree Shravanabelagola Digambara Jaina Jnana Prasaraka Sangha,**

Opinion

We have audited the standalone financial statements of **Bahubali College of Engineering** (a component of Shree Shravanabelagola Digambara Jaina Jnana Prasaraka Sangha, a registered society), which comprise the Balance Sheet at 31st March, 2025, the Income and Expenditure Account and Receipts and Payments Account for the year then ended, including a summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

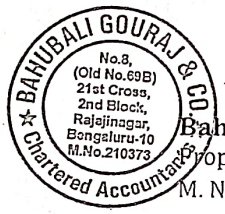
Those charged with governance are responsible for overseeing the entity's financial reporting process.

BAHUBALI GOURAJ & CO. No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373 Chartered Accountants

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Bahubali Gouraj & Co.,
Chartered Accountants
FRN: 009140S



Place: Bangalore
Date: 14-08-2025

Bahubali & Gouraj & Co.,
Propritorship
M. No 210373

Bahubali College of Engineering Shravanabelagola - 573 135
College Account

Balance Sheet as at 31st March 2025

Liabilities	31.03.2025	Assets	31.03.2025
Capital Fund:		**Fixed Assets :**	
Opening Balance	6,54,43,226	(As per Schedule 1)	3,69,28,118
Add:Prior Period Adjustment	19,53,013		
Add: Building Capitalised			
Less: Excess of Income over Expenditure	3,41,28,107	Fixed Deposits (As per Schedule 1)	75,00,000
	9,76,18,320	Electricity Deposit	5,114
		Accrued Interest on FD	-
Loans (Liability)			
BCE Managing Sub-committee	60,000		
Project amount from VTU			
SSV Nidhi	1,00,000	**Loans and Advances**	
Canteen Deposit	30,000	Advances to Staff	2,34,350
Caution Deposit	8,68,245	Loan to BCE Building	1,13,59,000
E Hostel	47,00,000	Loan to Bahubali Polytechnic	1000000
SSDJJP-Sangha	74,953	Loan to SN PU College	3,46,100
SDJMIMC Trust	15,00,000	Repayment of vehicle loan	-
Outstanding Liabilities (As per Schedule 2)	7,38,225		
Loan from Hostel Mess account	13,00,000	Exam Remuneration Receivable from VTU	-
Training - Security Deposit	-	Tuition Fee Receivable from Students	2,02,66,228
Library Book Deposit		TDS Receivable For the FY 2020-21	-
Vehicle Loan		TDS Receivable For the FY 2021-22	
		TDS Receivable For the FY 2022-23	27,145
		TDS Receivable For the FY 2024-25	67,203
		Cash and Bank Balances (Schedule 3)	2,92,56,486
Total	**10,69,89,743**	**Total**	**10,69,89,743**

as per our report of even date
for Bahubali Gouraj & Co.,
Chartered Accountants
FRN: 009140S

Bahubali Gouraj
Partner
M No.210373

BAHUBALI GOURAJ & CO. ★ Chartered Accountants ★
No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373

Secretary
Secretary
S.S.D,J.J.F Sangha (R)
Shravanabelagola-573 135

Principal
Bahubali College of Engineering
Shravanabelagola-573135

Place: Bangalore
Date: 14.08.2025

Bahubali College of Engineering, Shravanabelagola - 573 135
College Account

Income and Expenditure Account for the Year ended 31st March 2025

Expenditure		31.03.2025	Income		31.03.2025
To	Establishment Expenses	2,66,31,254	By	Fees Collected - Schedule 4	8,23,23,209
"	PF Contribution (Management)	11,86,901	"	University Fees Collected (Schedule-5	53,52,738
"	ESI contribution (Management)	1,83,694	"	Scholarship Received	1,32,000
"	Staff Welfare	15,859			
"	Gratuity Expense	2,00,000	"	Interest from SB Account	5,59,876
"	University Fees Paid (Schedule - 7)	48,11,836	"	Interest on FD	-
"	Administration Expenses Schedule - 8	94,50,543	"	Miscellaneous Income - Schedule 6	36,54,060
"	Scholarship Paid	2,63,110	"	Grant From SSDJJP Sangha	5,00,000
"	Repairs and Maintenance (Schedule - 9)	13,04,522			
"	Maintenance of Vehicles (Schedule - 10)	19,42,618			
"	Training Cost & Consumables (Schedule-11)	2,61,068			
"	Affiliation and Approval Fees (Schedule - 12)	9,58,160			
"	Function Expenses (Schedule - 17)	8,32,111			
	Miscellaneous Expenses (Schedule - 19)	37,73,348			
	Audit Fee	2,95,000			
"	Service Charges SSDJJP Sangha	2,40,000			
"	Uniform Expenes	6,72,600			
"	Depreciation	53,71,152			
"	Excess of Income over Expenditure	3,41,28,107			
	Total	**9,25,21,883**		**Total**	**9,25,21,883**

Secretary
Secretary
S.S.D.J.J.F Sangha (R)
Shravanabelagola-573 135

Principal
Bahubali College of Engineering
Shravanabelagola-573135

as per report of even date
for Bahubali Gouraj & Co.,
Chartered Accountants
FRN: 009140S

Bahubali Gouraj
Partner
M No.210373

BAHUBALI GOURAJ & CO. ★ Chartered Accountants ★
No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373

Place: Bangalore
Date: 14.08.2025

Bahubali College of Engineering, Shravanabelagola

Receipts and Payments Statements for the year ended 31st March 2025

Receipts	Amount (Rs.)	31.03.2025	Payments	Amount (Rs.)	31.03.2025
To **Opening Balance**			By Salary DA & Other Allowance to the Staff		2,85,63,881
Cash in hand		4,38,948	" PF Contribution from management		11,89,372
Fixed deposit		75,00,000	" ESI Contribution		1,81,797
Fixed deposit		85,062	" Staff Welfare		15,859
			" Gratuity		2,00,000
SB a/c No 88068		43,51,904			
SB a/C No. 43181309089		-	" Training Cost		
Karnataka Bank_14925001002213		15,612	Consumable to Civil Lab	51,393	
SB a/c No 91141		9,86,620	Consumable to Computer Lab	15,123	
SB a/c No 91131		20,34,258	Consumable to Chemstry Lab	1,62,238	
SB a/c 19870100143143		14,067	Consumable to Electronics Lab	1,215	
SBI_64110367220		23,324	Consumables to Machanical Lab	31,099	2,61,068
SB a/c NO 96753		18,112			
" Tuition Fee		6,01,71,631	" **Administrative Expenes/contingency**		
			Travelling Expenses	1,77,872	
" Transportation Charges		8,25,140	Postage	5,563	
			Printing Charges	47,908	
" Other than CET fees		10,79,160	Stationery Charges	64,001	
			Toner to Printer	18,050	
" Outstanding Fees		1,35,96,056	Electricity charges	6,72,009	
" **University Fees Collected:**			Telephone charges	5,579	
" Exam Fees	26,60,336		Internet Charges	70,778	
" Exam Expenses			Hospitality	50,929	
" Convocation Fees	91,800		Advertisement	64,59,665	
" Revaluation Fee	1,89,060		Meeting Expenses	56,091	
" University Fees	20,38,120		BCE Store	4,84,553	
" Exam remuneratiOn	3,73,422	53,52,738	Exam Expenses	62,288	
			Bank Commission	11,016	
" **Miscellaneous**			News paper Charges	6,649	
" Processing Fee	56,347		Inspection Expenses	20,876	
" TC	700		VTU Sports	2,78,839	
" OMR Penalty	14,000		Motive Power	44,172	
" Fine	6,800		Blue Books	72,500	
" Dup OS	5,700		Identity Cards	16,343	
" Brekage	14,087		Training and Placement	6,47,054	
Other Fees	26,000		Skill Development	45,113	
" Establishment	5,64,121		Medical Exam	15,500	
" Uniform	6,78,000		Student & Stff Insurance Policy	56,021	
" Alumini Contirbution	11,000		Darpana	31,496	
Liabrary Books	51,000		Hand Book	11,500	
Other than Admission fees	22,26,305	36,54,060	Teachers Day Flag	17,900	94,50,265
			" **College Functions Expenes**		
" Interest on SB Account		5,59,876	function Expenses	1,94,706	
" Schlorship		1,32,000	Induction Day Fresher Expenses	2,06,445	
			Anweshane	2,97,221	
To TDS Recovery from Staff & Contractor		11,00,099	Sayonara/Graduation Day Exp	45,717	
Vehicl Loan recovery			Ekothon	88,022	8,32,111
To Loans recovery from SSDJJP		10,00,000			
To Amunt Transfer from SSDJJP Sangh		5,00,000	" Audit Fees		1,47,500
Advance Recovery from Staff and Others		16,40,165	" Service Charges to SSDJJP Sangha		2,40,000
			" Affiliation fees		9,58,160
			" Uniform		6,72,600
			" **Miscellaneous**		
			Sundry Expenses	27,665	
			Sanitory	4,970	
			Garden Maintenance	16,229	
			Admn approval	54,003	
			Consultant Fees	1,770	
			Incentives	80,000	
			Other than admission fees refund	21,46,597	
			Refund of Fees	14,42,114	37,73,348
			" **Repairs & Maintenance**		
			Repairs & Maintenance	2,16,560	
			Repairs and Maintenance on Equpments	1,31,348	
			Electrical Maintenance	86,479	
			Water Proof Works	2,69,598	
			Painting Works	4,29,527	
			Interlock works	11,200	
			Wet Seepar Charges	1,48,500	
			Wet Seepar Charges	6,400	12,99,612
			" **University Fees Paid:**		
			University fees to VTU	32,36,265	
			Examination Fees to VTU	11,14,417	
			Convocation fees to VTU	58,800	
			Revaluation Fees to VTU	1,26,375	
			Exam Remuneration Paid	2,75,979	48,11,836

BAHUBALI GOURA & CO. Chartered Accountants
No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373

			" Capital Expenditure:		
			Library Books	33,962	
			CCTV	8,85,366	
			Battries	4,59,900	
			Xerox Machine	1,47,854	
			Equipments to Electronic Lab	4,27,185	
			Equipments to CSL Lab	4,93,795	
			Laptop/Mobile to SSDJJP	1,65,200	
			Office Equipments	2,65,193	
			Projector	3,22,050	
			Vechicle Bus	54,73,000	86,73,505
			" Maintenance of Vehicles:		
			Diesel to College Bus	11,30,938	
			Diesel to College Car	84,670	
			Tolgate Fees	69530	
			Maintenance of Bus	2,84,154	
			Maintenance of Car	17,890	
			Road Tax	37,182	
			Insurance on Vehicle	1,32,544	
			Repairs and Maintenance of Zeep	1,80,820	
			Vechicl Pooja	4,890	19,42,618
			" Schlorsip		5,31,110
			" TDS Recovery from Staff & Contractor paid		11,00,099
			TDS on operative Account 2024-25		67,203
			" Loans and advance Repayments		
			Repayment of Vechicle Loan		9,34,413
			Loan to SSDJJP Sangha		10,00,000
			Advance Recovery from Staff and Others		14,75,990
			" Fixed deposit		75,00,000
			" Cash in Hand		64,936
			" Cash at Bank		
			SB a/c No 88068		47,54,002
			SB a/C No. 43181309089		2,02,88,289
			Karnataka Bank_14925001002213		228
			SB a/c No 91141		4,724
			SB a/c No 91131		41,00,272
			SB a/c 19870100143143		14,111
			SBI_64110367220		8,727
			SB a/c NO 96753		21,197
Total		**10,50,78,833**	**Total**		**10,50,78,833**

as per our report of even date
for Bahubali Gouraj & co.,
Chartered Accountants
FRN: 009140S

Bahubali Gouraj
Partner
M No.210373

BAHUBALI GOURAJ & CO. ★ Chartered Accountants ★
No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373

Secretary
Secretary
Date: 14.08.2025
S.S.D.J.J.F Sangha (R)
Shravanabelagola-573 135

Principal
Bahubali College of Engineering
Shravanabelagola-573135

Bahubali College of Engineering, Shravanabelagola

College Account

Schedule-1

Schedules of Fixed Assets as at 31st March 2025 With Depreciation

Sl. No.	Particulars	Rate of Dep	WDV as on 01.04.2024	Additions During the Year		Deletions/ Adjustments	Total	Depreciation	WDV as on 31.03.2025
				>=180 Days	<180 Days				
1	Building	10%	2,26,60,446	-	-	-	2,26,60,446	22,66,045	2,03,94,401
2	Lab equipment	15%	36,10,820	9,20,980	-	-	45,31,800	6,79,770	38,52,030
3	Office Equipment	15%	3,19,924	2,65,193	-	-	5,85,117	87,768	4,97,349
4	Furniture & Fixture	10%	12,79,942		-	-	12,79,942	1,27,994	11,51,948
5	Computers	40%	9,07,571	-		-	9,07,571	3,63,028	5,44,543
6	Xerox Machine	15%	31,249	1,47,854	-	-	1,79,103	26,865	1,52,238
7	Generator	15%	1,83,619	-	-	-	1,83,619	27,543	1,56,076
8	Library Books	15%	2,74,580	33,962		-	3,08,542	46,281	2,62,261
9	Electrical Items	15%	35,128		-	-	35,128	5,269	29,859
10	Electrical Installation	10%	59,215	-	-	-	59,215	5,922	53,293
11	Aqua guard	10%	1,07,065	-	-	-	1,07,065	10,707	96,358
12	Borewell	15%	718	-	-	-	718	108	610
13	Photo Printer	15%	228	-	-	-	228	34	194
14	Edusat Equipment	15%	2,309	-	-	-	2,309	346	1,963
15	Chalk Board	15%	17,616	-	-	-	17,616	2,642	14,974
16	Air conditioner	15%	45,925	-	-	-	45,925	6,889	39,036
17	Digital Intercom	15%	79,852	-	-	-	79,852	11,978	67,874
18	Vehicle	15%	29,85,348	-	-	-	29,85,348	4,47,802	25,37,546
19	Musical Instruments	15%	26,251	-	-	-	26,251	3,938	22,313
20	Auto Timer	15%	955	-	-	-	955	143	812
21	Internet Equipment	15%	3,215	-	-	-	3,215	482	2,733
22	Swaraj Mazda	15%	2,98,885	-	-	-	2,98,885	44,833	2,54,052
23	Water Cooler	10%	44,418	-	-	-	44,418	4,442	39,976
24	Gym Equipment	15%	3,846	-	-	-	3,846	577	3,269
25	Drilling Machine	15%	852	-	-	-	852	128	724
26	Two wheeler	15%	4,215	-	-	-	4,215	632	3,583
27	UPS	15%	4,06,985	-	-	-	4,06,985	61,048	3,45,937
28	Sports Materials	15%	48,209	-	-	-	48,209	7,231	40,978
29	Solar Light	10%	44,632	-	-	-	44,632	4,463	40,169
30	EPBX (Intercom)	15%	1,466	-	-	-	1,466	220	1,246
31	Softwares	40%	36,618	-	-	-	36,618	14,647	21,971
32	CCTV	15%	1,03,663	8,85,366		-	9,89,029	1,48,354	8,40,675
33	Battaries	15%	-	4,59,900			4,59,900	68,985	3,90,915
34	Laptop	15%	-	1,65,200			1,65,200	24,780	1,40,420
35	Projector	15%	-	3,22,050			3,22,050	48,308	2,73,742
36	Bus	15%	-	54,73,000			54,73,000	8,20,950	46,52,050
	Total		**3,36,25,765**	**86,73,505**	**-**	**-**	**4,22,99,270**	**53,71,152**	**3,69,28,118**

BAHUBALI GOURAJ & CO. * Chartered Accountants * (Old No.8, No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373

Schedule to Balance Sheet, Income and Expenditure and Receipts and Payments
For the year Ended 31st March 2025

Outstanding Liabilities	Schedule - 2
Particulars	Amount (Rs.)
Establishment Charges Payable	3,47,876
ESI payable	17,094
PF Payable	99,006
Electricity charges Payable	67,299
Water Charges Payable	
News Paper Charges Payable	650
Service Charges payable to Sangh	20,000
Audit Fee Payable	1,47,500
Scholarship Payable	32,000
Professional Tax Payable	6,800
BCE Store	
Exam Fees to VTU	
Revaluation Fees to VTU	
Kruthi computer india pvt ltd	
PT Payable	
Students Scholership Paybale	
Total	**7,38,225**

Fixed Deposits	Schedule - 1
Particulars	Amount (Rs.)
FD_KCC/01/150426	75,00,000
FD_KTK BNK_1491500100222601	
FD_KTK BNK_1491500100222501	
Total	**75,00,000**

Cash and Bank Balances		Schedule - 3
Particulars		Amount (Rs.)
SB a/c No 88068		47,54,002
SB a/C No. 43181309089		2,02,88,289
Karnataka Bank_14925001002213		228
SB a/c No 91141		4,724
SB a/c No 91131		41,00,272
SB a/c 19870100143143		14,111
SBI_64110367220		8,727
SB a/c NO 96753		21,197
	Banks Total	2,91,91,550
Cash in hand		64,936
Total		**2,92,56,486**

Fees Collected	Schedule - 4
Particulars	Amount (Rs.)
Tuition Fee	6,01,71,631
Transportation Charges	8,25,140
Processing Fee	-
Student Dev Fee	
Transfer Certificate	
Skill Training	
Other Than CET Fees	10,79,160
Other Fees	
Outstanding Fees Collected	2,02,47,278
Refund of Fees (Admission Cancellation)	
Total	**8,23,23,209**

BAHUBALI GOURAJ & CO.
No.8,
(Old No.69B)
21st Cross,
2nd Block,
Rajajinagar,
Bengaluru-10
M.No.210373
Chartered Accountants

University Fees Collected	Schedule - 5
Particulars	**Amount (Rs.)**
Exam Fees	26,60,336
Revaluation Fee	1,89,060
University Fees	20,38,120
Exam remuneration	3,73,422
Exam Expenses	-
Convocation Fees	91,800
Project amount	
Total	**53,52,738**

Miscellaneous Income	Schedule - 6
Particulars	**Amount (Rs.)**
Processing Fee	56,347
TC	700
OMR Penalty	14,000
Fine	6,800
Dup OS	5,700
Brekage	14,087
Other Fees	26,000
Establishment	5,64,121
Uniform	6,78,000
Alumini Contirbution	11,000
Liabrary Books	51,000
Other than Admission fees	22,26,305
Total	**36,54,060**

University Fees Paid	Schedule - 7
Particulars	**Amount (Rs.)**
University fees to VTU	32,36,265
Examination Fees to VTU	11,14,417
Convocation fees to VTU	58,800
Revaluation Fees to VTU	1,26,375
Exam Remuneration Paid	2,75,979
Total	**48,11,836**

Administrative Expenses	Schedule - 8
Particulars	**Amount (Rs.)**
Travelling Expenses	1,77,872
Postage	5,563
Printing Charges	47,908
Stationery Charges	64,001
Toner to Printer	18,050
Electricity charges	6,72,009
Telephone charges	5,579
Internet Charges	70,778
Hospitality	50,929
Advertisement	64,59,665
Meeting Expenses	56,091
BCE Store	4,84,553
Exam Expenses	62,288
Bank Commission	11,016
News paper Charges	6,927
Inspection Expenses	20,876
VTU Sports	2,78,839
Motive Power	44,172
Blue Books	72,500
Identity Cards	16,343
Training and Placement	6,47,054
Skill Development	45,113
Medical Exam	15,500
Student & Stff Insurance Policy	56,021
Darpana	31,496
Hand Book	11,500
Teachers Day Flag	17,900
Total	**94,50,543**

BAHUBALI GOURAJ & CO.
No.8,
(Old No.69B)
21st Cross,
2nd Block,
Rajajinagar,
Bengaluru-10
M.No.210373
Chartered Accountants

Repair and Maintenance	Schedule - 9
Particulars	Amount (Rs.)
Repairs & Maintenance	2,16,560
Repairs and Maintenance on Equpments	1,31,348
Electrical Maintenance	91,389
Water Proof Works	2,69,598
Painting Works	4,29,527
Interlock works	11,200
Wet Seepar Charges	1,48,500
Wet Seepar Charges	6,400
Total	13,04,522

Maintenance of Vehicles	Schedule - 10
Particulars	Amount (Rs.)
Diesel to College Bus	11,30,938
Diesel to College Car	84,670
Tolgate Fees	69530
Maintenance of Bus	2,84,154
Maintenance of Car	17,890
Road Tax	37,182
Insurance on Vehicle	1,32,544
Repairs and Maintenance of Zeep	1,80,820
Vechicl Pooja	4,890
Total	19,42,618

Training Cost & Consumables	Schedule - 11
Particulars	Amount (Rs.)
Consumable to Civil Lab	51,393
Consumable to Computer Lab	15,123
Consumable to Chemstry Lab	1,62,238
Consumable to Electronics Lab	1,215
Consumables to Machanical Lab	31,099
Total	2,61,068

Affiliation & Approvals	Schedule - 12
Particulars	Amount (Rs.)
Affiliation Fees	9,58,160
Total	9,58,160

Examination Expenses	Schedule - 13
Particulars	Amount (Rs.)
Exam Expenses	-
Total	-

Hospitality of Guest, Staff and Student Welfare Expense	Schedule - 14
Particulars	Amount (Rs.)
Drinking Water Expense to Staff and Students	
Tea & Snacks Expenses	
Total	-

BAHUBALI GOURAJ & CO
No.8, (Old No.69B) 21st Cross, 2nd Block, Rajajinagar, Bengaluru-10 M.No.210373
Chartered Accountants

Other Fees Paid	Schedule - 15
Particulars	Amount (Rs.)
Red Cross Society Fee	-
Teachers Day Flag	-
Total	

Sports & Student Activity Expenses	Schedule - 16
Particulars	Amount (Rs.)
VTU Sports	-
Total	-

Function Expenses	Schedule - 17
Particulars	Amount (Rs.)
Function Expenses	1,94,706
Induction Day Fresher Expenses	2,06,445
Anweshane	2,97,221
Sayonara/Graduation Day Exp	45,717
Ekothon	88,022
Total	8,32,111

Miscellaneous Expenses	Schedule - 19
Particulars	
Sundry Expenses	27,665
Sanitory	4,970
Garden Maintenance	16,229
Admn approval	54,003
Consultant Fees	1,770
Incentives	80,000
Other than admission fees refund	21,46,597
Refund of Fees	14,42,114
Total	37,73,348

BAHUBALI GOURAJ & CO.
No.8,
(Old No.69B)
21st Cross,
2nd Block,
Rajajinagar,
Bengaluru-10
M.No.210373
Chartered Accountants

Bahubali College of Engineering
Shree Jain Math, Shravanabelagola-573 135

Significant Accounting Policies

1. **Basis of Preparation of Financial Statement:**
   The Financial Statements have been prepared to comply in all material respects with the Generally Accepted Accounting Principles in India under the historical cost convention and on accrual basis. The accounting policies are consistent with those used in the previous year.

2. **Revenue Recognition:**
   Revenue of the entity is mainly based on the receipt from grants, donations and other income generated from the properties held. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

3. **Fixed Assets:**
   Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Fixed Asset under construction and cost of assets not ready for use before the year end, are disclosed as capital work in progress.

4. **Depreciation:**
   Depreciation on assets is provided at the rate specified under appendix-1 of Rule 5 of Income Tax Rules-1962. Depreciation in claimed on acquisition of assets treated as an application for charitable purpose during the year as the same is not allowed under sec. 11(6) of Income Tax Act.

5. **Provisions:**
   A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

BAHUBALI GOURAJ & CO.
No.8,
(Old No.69B)
21st Cross,
2nd Block,
Rajajinagar,
Bengaluru-10
M.No.210373
Chartered Accountants